



THE MAYOR AND BOROUGH COUNCIL  
of the  
BOROUGH OF GLEN RIDGE  
County of Essex  
State of New Jersey

Monday, September 13, 2021

**RESOLUTION NO. 114-21**

Offered by Councilor **HUGHES**  
Seconded by Councilor

**WHEREAS**, N.J.S.A. 40A:4-19 allows municipalities to utilize dedication by rider trust funds to reserve certain revenues that are not subject to reasonable accurate estimates in advance; and,

**WHEREAS**, these trust funds must be approved by the Division of Local Government Services; and,

**WHEREAS**, The Borough of Glen Ridge has certain trust funds that have not been approved by the Division of Local Government Services and are not on the commonly approved list of trust funds that is provided by the Division; and,

**WHEREAS**, in order to stay in compliance with N.J.S.A. 40A:4, the Borough intends to dissolve the unapproved trust funds and transfer the balances to the current fund.

**NOW, THEREFORE, BE IT RESOLVED** by The Borough of Glen Ridge, County of Essex, and State of New Jersey that the Chief Financial Officer is hereby authorized to dissolve the following unapproved trust funds and transfer the balances to the current fund:

<b>Trust Account</b>	<b>Amount</b>
Leaf Bags	\$5,281.48
Adopt A Cop	\$657.87
Senior Center	\$400.00
Glen Ridge Pool Fund	\$865.00
Tree Replacement Fund	\$9,372.40
<b>Total</b>	<b>\$16,576.75</b>