Tuesday, August 13th, 2012.

RESOLUTION NO. 121 - 12

Offered By Councilperson **DAWSON**
Seconded By Councilperson _____

A RESOLUTION OF BOROUGH OF GLEN RIDGE AUTHORIZING THE PURCHASE OF ENERGY GENERATION SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, the Borough of Glen Ridge has determined to move forward with the EMEX Reverse Auction in order procure electricity for the Borough of Glen Ridge; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of energy generation service for public use through the use of an online auction service; and

WHEREAS, the Borough of Glen Ridge will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

RESOLVED, that a certified copy of the within Resolution be forwarded by the Borough Clerk to the following:

EMEX, LLC
DEPARTMENT OF COMMUITY AFFAIRS

(Signature of Mayor) *(Certification of Municipal Clerk)*