



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, September 12, 2022

RESOLUTION NO. 124-22

Offered by Councilor **MORROW**
Seconded by Councilor

**PUBLIC ALLIANCE INSURANCE COVERAGE FUND
RESOLUTION FOR RENEWAL OF MEMBERSHIP**

WHEREAS, the Glen Ridge Borough hereafter referred to as "Public Entity" is a member of the Public Alliance Insurance Coverage Fund, hereinafter referred to as "Fund"; and

WHEREAS, said renewal membership terminates as of January 1, 2023 at 12:01 a.m. standard time, unless earlier renewed by agreement between the Public Entity and the Fund; and

WHEREAS, the Public Entity is afforded the following types of coverages:

- Workers' Compensation
- Package (property, boiler & machinery, crime, auto & general liability, including Police Professional)
- Public Officials Liability
- Excess Liability
- Auto & General Liability (including Police Professional)
- Public Officials Liability
- Environmental Impairment Liability

WHEREAS, the Public Entity desires to renew said membership.

NOW THEREFORE, BE IT RESOLVED as follows:

1. The Public Entity agrees to renew its membership in the Fund for a period of three years beginning January 1, 2023, and ending January 1, 2026 at 12:01 a.m. eastern standard time, and to be subject to the coverages, operating procedures, bylaws, and other organizational and operational documents of the Fund presently existing or as from time to time amended by the Fund and/or the Department of Banking and Insurance.
2. The Public Entity agrees that as a member of the Public Alliance Insurance Coverage Fund the Public Entity must purchase all types of coverages offered by the Fund which are applicable to the Public Entity.
3. The Public Entity hereby appoints the Borough Administrator Michael Zichelli as the Public Entity's Fund Commissioner and Lt. Dean Gnardellis as the alternate, and both are authorized to execute the renewal Indemnity and Trust Agreement thereby evidencing annexed hereto and made a part hereof and to deliver same to the Fund the Public Entity's renewal of its membership.