



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

RESOLUTION NO. 138-17

Monday, October 23, 2017

Offered By Councilor MORROW
Seconded By Councilor _____

RESOLUTION OF THE BOROUGH OF GLEN RIDGE, IN THE COUNTY OF ESSEX DESIGNATING ONE URBAN RENEWAL, LLC AS THE REDEVELOPER OF A PORTION OF THE HUMC / MOUNTAINSIDE HOSPITAL REDEVELOPMENT AREA (TAX MAP PARCEL BLOCK 106, LOT 15)

WHEREAS, by Resolution 82-15 adopted on May 26, 2015, the Borough Council of the Borough of Glen Ridge (the "Borough Council") designated Tax Map Parcel Block 106, Lot 15 (the "Redevelopment Area") as an area in need of redevelopment in accordance with the Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et. seq.* (the "Redevelopment Law"); and

WHEREAS, the Glen Ridge Planning Board (the "Board") caused to be prepared a redevelopment plan for the Redevelopment Area; and

WHEREAS, by Ordinance 1644 adopted on August 8, 2016, the Borough Council approved and adopted a redevelopment plan for the Redevelopment Area, entitled "Redevelopment Plan for the HUMC/Mountainside Hospital Redevelopment Area" (the "Redevelopment Plan"); and

WHEREAS, One Urban Renewal LLC, an affiliate of The Hampshire Companies (the "Redeveloper") has entered into an agreement with the owner of the portion of the Redevelopment Area designated as Block 106, Lot 15 on the Borough's tax map (the "Project Area"); and

WHEREAS, the Redeveloper proposes to construct, on the Project Area, a project consisting of a medical office and parking improvements (the "Redevelopment Project"); and

WHEREAS, the Borough has engaged in preliminary discussions with representatives of the Redeveloper regarding the potential redevelopment of the Project Area, including the discussion of terms and provisions of an agreement governing the Redevelopment Project; and

WHEREAS, the Borough now desires to designate the Redeveloper as the redeveloper of the Project Area

NOW, THEREFORE, BE AND IT IS HEREBY RESOLVED by the Mayor and Council of Borough of Glen Ridge, in the County of Essex and the State of New Jersey, the Borough Council hereby designates One Urban Renewal LLC as the redeveloper of the Project Area, subject to the execution of the Redevelopment Agreement.

BE IT FURTHER RESOLVED that the agreement shall be recorded with the Essex County Clerk's office upon execution by the Mayor and Clerk.

ADOPTED: October 23, 2017

I hereby certify that the above resolution was adopted by the Glen Ridge Borough Council at its meeting held on the 23rd day of October, 2017.

Michael J. Rohal
Borough Administrator/Clerk
Glen Ridge Borough