



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, January 6, 2024

RESOLUTION NO. 154-24

Offered by Councilor **LEFKOVITS**
Seconded by Councilor

**AUTHORIZE BUDGET TRANSFERS BETWEEN A
PPROPRIATION ACCOUNTS PURSUANT TO NJSA 40a:40-1**

WHEREAS, certain transfers of funds for various 2024 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient;

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes;

NOW, BE IT RESOLVED, by the Mayor and Council of the Borough Glen Ridge that the Borough Financial staff is hereby authorized to make transfers between appropriations accounts of the 2024 Municipal Budget as follows:

	To:	From:
<u>Current Fund</u>		
Recreation– Other Expenses	\$ 12,500	
Recreation– Salary & Wage		\$ 4,000
Hurrell Field– Salary & Wage		\$ 4,500
Planning Board – Other Expenses		\$ 4,000
Total	<u>\$ 12,500</u>	<u>\$ 12,500</u>