

**BOROUGH OF GLEN RIDGE
COUNTY OF ESSEX
RESOLUTION 60-17 TO AMEND BUDGET**

Offered By Councilor **HUGHES**
Seconded By Councilor _____

WHEREAS, the Local Municipal Budget for the Year 2017 was approved on the 13th day of March, 2017, and

WHEREAS, the public hearing on said Budget has been held as advertised, and

WHEREAS, it is desired to amend said approved Budget, now

THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Glen Ridge, County of Essex, that the following additional amendments to the approved Budget of 2017 be made:

	((
	((Abstained (
	(((
<u>Recorded Vote</u>	Ayes (Nays (
	(((
	((Absent (
	(((

General Revenues	<u>From</u>	<u>To</u>
1. Surplus Anticipated	<u>850,000.00</u>	<u>850,000.00</u>
2.		
3. Miscellaneous Revenue		
<u>Total Section A: Local Revenues</u>	814,492.12	814,492.12
<u>Total Section B: State Aid without Offsetting Appropriations</u>	399,541.00	399,541.00
<u>Total Section C: Dedicated Uniform Construction Code fees with Offset Appropriations</u>	14,000.00	14,000.00
<u>Total Section F: Public and Private Programs Offset by Appropriations</u>	49,034.13	49,034.13
<u>Total Section G: Special Items of General Revenue Anticipated with Prior Consent</u>		
Of Local Government Services – Other	<u>180,576.00</u>	<u>180,576.00</u>
Special Items		
Total Miscellaneous Revenues:	1,475,643.25	1,475,643.25
4. Receipts From Delinquent Taxes	<u>240,000.00</u>	<u>240,000.00</u>
5. Subtotal General Revenues	2,547,643.25	2,547,643.25
<u>Summary of Revenues</u>		
6. Amount to be Raised by Taxes for Support of Municipal Budget	10,876,174.07	10,876,174.07
a) Minimum Library Tax	<u>547,463.91</u>	<u>547,463.91</u>
7. TOTAL GENERAL REVENUES	<u>13,971,281.23</u>	<u>13,971,281.23</u>

General Appropriations	<u>From</u>	<u>To</u>
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>9,974,972.48</u>	<u>9,974,972.48</u>
(A) Operations Excluded from "CAPS"		

Other Operations	1,262,540.00	1,262,540.00
Interlocal Municipal Services Agreements	710,920.00	710,920.00
Public and Private Programs Offset by Rev.	<u>49,034.13</u>	<u>49,034.13</u>
Total Operations Excluded from "CAPS"	2,022,494.13	2,022,494.13
(B)		
(C) Capital Improvements	503,652.00	503,652.00
(D) Municipal Debt Service		
Payment of Bond Principal	350,000.00	350,000.00
Payment of Bond Anticipation Notes and Capital Notes	225,000.00	225,000.00
Interest on Bonds	106,725.00	106,725.00
Interest on Notes	26,559.00	26,559.00
Loan Repayments for Principal and Interest	36,641.61	36,641.61
Clean Water Infrastructure Loan Interest	21,428.72	21,428.72
Emergency Note Interest – Tax Appeal Refunding	<u>0.00</u>	<u>793.26</u>
Total Debt Service	766,354.33	767,147.59
(E) Deferred Charges – Excluded from "CAPS"		
Special Emergency Authorizations – 5 Years (N.J.S. 40A:4-55)	54,793.26	54,000.00
(M) Reserve for Uncollected Taxes	649,015.03	649,015.03
TOTAL GENERAL APPROPRIATIONS	13,971,281.23	13,971,281.23

Swimming Pool Utility Revenues	From	To
Operating Surplus Anticipated	75,000.00	75,000.00
Membership Fees	360,000.00	360,000.00
Miscellaneous	<u>20,000.00</u>	<u>20,000.00</u>
Total Pool Utility Revenues	455,000.00	455,000.00
Swimming Pool Appropriations		
Operating:		
Salary and Wages	158,482.00	158,482.00
Other Expenses	125,000.00	123,001.18
	283,482.00	281,483.18
Debt Service:		
Payment of Bond Anticipation Notes and Capital Notes	160,000.00	160,000.00
Interest on Notes	11,518.00	13,516.82
	171,518.00	173,516.82
Total Pool Utility Appropriations	455,000.00	455,000.00

BE IT FURTHER RESOLVED, that three certified copies of this resolution be filed in the Office of the Director

It is hereby certified that this is a true copy of a resolution amending the Budget, adopted by the Governing Body on the 10th day of April, 2017.

Municipal Clerk

It is hereby certified that all changes are in proof and the budget remains in balance.

John Lauria, RMA, PA