

BOROUGH OF GLEN RIDGE

COUNTY OF ESSEX

RESOLUTION 64 - 17 - TO AMEND BUDGET

Offered By Councilor **HUGHES**
 Seconded By Councilor **LISOVICZ**

WHEREAS, the Local Municipal Budget for the Year 2017 was approved on the 13th day of March, 2017; **and**,

WHEREAS, the public hearing on said Budget has been held as advertised; **and**,

WHEREAS, it is desired to amend said approved Budget.

NOW, THEREFORE, BE IT RESOLVED , by the Governing Body of The Borough Of Glen Ridge, County Of Essex, that the following additional amendments to the approved Budget of 2017 be made:

	(((Abstained (
	((((
	((((
Recorded Vote	Ayes (Nays (((
	((((
	(((Absent (
	((((

General Revenues	From	To
1. Surplus Anticipated	<u>850,000.00</u>	<u>850,000.00</u>
2.		
3. Miscellaneous Revenue		
<u>Total Section A: Local Revenues</u>	814,492.12	814,492.12
<u>Total Section B: State Aid without Offsetting Appropriations</u>	399,541.00	399,541.00
<u>Total Section C: Dedicated Uniform Construction Code fees with Offset</u>	14,000.00	14,000.00
<u>Appropriations</u>		
<u>Total Section F: Public and Private Programs Offset by Appropriations</u>	49,034.13	49,034.13
<u>Total Section G: Special Items of General Revenue Anticipated with Prior Consent</u>		
Of Local Government Services – Other	<u>180,576.00</u>	<u>180,576.00</u>
Special Items		
Total Miscellaneous Revenues:	1,475,643.25	1,475,643.25
4. Receipts From Delinquent Taxes	<u>240,000.00</u>	<u>240,000.00</u>
5. Subtotal General Revenues	2,547,643.25	2,547,643.25
<u>Summary of Revenues</u>		
6. Amount to be Raised by Taxes for Support of Municipal Budget	10,876,174.07	10,876,174.07
a) Minimum Library Tax	<u>547,463.91</u>	<u>547,463.91</u>
7. TOTAL GENERAL REVENUES	<u>13,971,281.23</u>	<u>13,971,281.23</u>

General Appropriations	From	To
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	<u>9,974,972.48</u>	<u>9,974,972.48</u>
(A) Operations Excluded from "CAPS"		
<u>Other Operations</u>	1,262,540.00	1,262,540.00
<u>Interlocal Municipal Services Agreements</u>	710,920.00	710,920.00
<u>Public and Private Programs Offset by Rev.</u>	<u>49,034.13</u>	<u>49,034.13</u>
Total Operations Excluded from "CAPS"	2,022,494.13	2,022,494.13
(B)		
(C) Capital Improvements	503,652.00	503,652.00
(D) Municipal Debt Service		
Payment of Bond Principal	350,000.00	350,000.00
Payment of Bond Anticipation Notes and Capital Notes	225,000.00	225,000.00
Interest on Bonds	106,725.00	106,725.00
Interest on Notes	26,559.00	26,559.00
Loan Repayments for Principal and Interest	36,641.61	36,641.61
Clean Water Infrastructure Loan Interest	21,428.72	21,428.72
Emergency Note Interest – Tax Appeal Refunding	<u>0.00</u>	<u>793.26</u>
Total Debt Service	766,354.33	767,147.59
(E) Deferred Charges – Excluded from "CAPS"		
Special Emergency Authorizations – 5 Years (N.J.S. 40A:4-55)	<u>54,793.26</u>	<u>54,000.00</u>
(M) Reserve for Uncollected Taxes	649,015.03	649,015.03
TOTAL GENERAL APPROPRIATIONS	<u>13,971,281.23</u>	<u>13,971,281.23</u>

Swimming Pool Utility Revenues	From	To
Operating Surplus Anticipated	75,000.00	75,000.00
Membership Fees	360,000.00	360,000.00
Miscellaneous	<u>20,000.00</u>	<u>20,000.00</u>
Total Pool Utility Revenues	455,000.00	455,000.00
Swimming Pool Appropriations		
Operating:		
Salary and Wages	158,482.00	158,482.00
Other Expenses	<u>125,000.00</u>	<u>123,001.18</u>
	283,482.00	281,483.18
Debt Service:		
Payment of Bond Anticipation Notes and Capital Notes	160,000.00	160,000.00
Interest on Notes	<u>11,518.00</u>	<u>13,516.82</u>
	171,518.00	173,516.82
Total Pool Utility Appropriations	455,000.00	455,000.00

BE IT FURTHER RESOLVED, that two certified copies of this Resolution be filed in the Office of the Director

BE IT FURTHER RESOLVED, that this complete amendment, in accordance with the provisions of N.J.S. 40A:4-9, be published in the Glen Ridge Paper issue of April 13th, 2017, and that said publication contain notice of public hearing on said amendment to be held at the Municipal Building on April 24th, 2017 at 7:30 o'clock P.M.