

DATE Monday, April 24, 2017.

RESOLUTION NO. **65 - 17**

Offered By Councilor **HUGHES**
 Seconded By Councilor _____

_____ of the
Borough of Glen Ridge, County Essex that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated in the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 10,820,659.12 (Item 2 below) for municipal purposes; and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation; and
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy.

RECORDED VOTE (Insert last name)	Ayes	Nays	Abstained	Absent

SUMMARY OF REVENUES

1. GENERAL REVENUES

Surplus Anticipated		08-100	\$	850,000.00
Miscellaneous Revenues Anticipated		40004-10	\$	1,457,643.25
Receipts from Delinquent Taxes		15-499	\$	240,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$	10,820,659.12
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$	0.00	
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00	547,463.91
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00
4. TO BE ADDED TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
Total Revenues		40000-00	\$	13,915,766.28

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent	30001-00	\$ 8,898,351.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 1,076,621.48
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 2,022,494.13
(c) Capital Improvements	60002-00	\$ 503,652.00
(d) Municipal Debt Service	60003-00	\$ 766,354.33
(e) Deferred Charges - Municipal	60024-00	\$ 0.00
(f) Judgments	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	60008-00	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 648,293.34
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$
Total Appropriations	30000-00	\$ 13,915,766.28

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th of April, 2017.
 It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2017 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2017 _____
 Clerk