



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, April 27, 2020

RESOLUTION NO. 75-20

Offered by Councilor **HUGHES**
Seconded by Councilor

ADOPTION OF THE MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Glen Ridge, in the County of Essex, New Jersey that the following statements of revenue and appropriations shall constitute the Municipal Budget of the Borough for the 2020 calendar year;

General Appropriations:	Year 2020
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 11,032,957.87
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 3,999,327.53
3. Reserve for Uncollected Taxes (M-Sheet 29)	<u>\$ 680,000.00</u>
4. Total General Appropriations (Item 9, Sheet 29)	\$ 15,712,285.40
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	<u>\$ (3,477,966.89)</u>
6. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 12,234,318.51

BE IT FURTHER RESOLVED that said Budget was published in the April 2, 2020 edition of the Glen Ridge Paper.

BE IT FURTHER RESOLVED that a Hearing on the Budget and Tax Resolution was held on April 27, 2020 at 7:30 p.m. at which time and place discussions to said Budget and Tax Resolution for 2020 may be presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that copies of the budget were available on the Borough's website at www.glenridgenj.org. Hard copies were available by requesting the same from the Deputy Clerk via email (tventola@glenridgenj.org) or phone (973-748-800 ext 222). All persons interested in the budget had an opportunity to address the Borough Council during the aforementioned public hearing.

BE IT FURTHER RESOLVED that the Borough Council of the Borough of Glen Ridge does hereby adopt the preceding as the budget for the 2020 year.