



THE MAYOR AND BOROUGH COUNCIL
of the
BOROUGH OF GLEN RIDGE
County of Essex
State of New Jersey

Monday, January 6, 2020

RESOLUTION NO. 8 - 20

Offered by Councilor **HUGHES**
Seconded by Councilor **MURPHY**

TEMPORARY APPROPRIATIONS FOR OPERATING PURPOSES

WHEREAS, N.J.S.A. 40A:4-19 Provides that, where any contracts, commitments, or payments are to be made prior to the adoption of the 2020 budget, temporary appropriations be made for the purpose and amount required in the manner and time therein provided; and,

WHEREAS, the date of this resolution is within the first thirty days of January 2020; and,

WHEREAS, the total appropriation in the 2019 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, is the sum of \$13,482,592 for the Current Fund, \$1,078,066 for the Water Utility Fund, and \$280,850 for the Pool Utility; and,

WHEREAS, the temporary budget shall not exceed 26.25% of the total appropriations in the 2019 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, which is the sum of \$3,539,180 for the Current Fund, \$298,941 for the Water Utility Fund, and \$75,928 for the Pool Utility Fund,

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Council of the Borough of Glen Ridge, County of Essex, that the following temporary appropriations, exclusive of debt, public assistance, and capital improvements, for 2020 operating purposes be made in the amount of \$3,539,180 for the Current Fund, \$282,992 for the Water Utility Fund, and \$73,723 for the Pool Utility Fund.