

CERTIFICATE OF DETERMINATION AND AWARD

I, Irene C.W. Wheat, Chief Financial Officer of the Borough of Glen Ridge, in the County of Essex, New Jersey (hereinafter referred to as the "Borough"), HEREBY CERTIFY as follows:

1. I hereby determine to issue the \$562,000 Notes, consisting of a (i) \$162,000 Special Emergency Note (the "Special Emergency Note"), and (ii) \$400,000 Pool Utility Refunding Bond Anticipation Note (the "Pool Utility Refunding Bond Anticipation Note" and, together with the Special Emergency Note, the "Notes") hereinafter described by virtue of the authority conferred upon me by a refunding bond ordinance and a resolution (the "Authorizing Documents") of the Borough referred to in the attached chart by reference to number, date of adoption and amount of bonds or notes authorized, such notes to be issued in the amounts indicated in the chart.

Special Emergency Note

<u>TOTAL</u> <u>PRINCIPAL</u> <u>AMOUNT:</u>		<u>NUMBER</u>	<u>DENOMINATION</u>
\$162,000		2014-3	\$162,000
<u>DATE:</u>	12/18/2014		
<u>MATURITY:</u>	12/18/2015		
<u>INTEREST</u> <u>RATE PER</u> <u>ANNUM:</u>	1.25% payable at maturity		
<u>CUSIP NO:</u>	377730 BT2		
<u>PAYING</u> <u>AGENT:</u>	Borough of Glen Ridge, New Jersey		

Pool Utility Refunding Bond Anticipation Note

<u>TOTAL</u> <u>PRINCIPAL</u> <u>AMOUNT:</u>		<u>NUMBER</u>	<u>DENOMINATION</u>
\$400,000		2014-4	\$400,000
<u>DATE:</u>	12/18/2014		
<u>MATURITY:</u>	12/18/2015		
<u>INTEREST</u> <u>RATE PER</u> <u>ANNUM:</u>	1.25% payable at maturity		
<u>CUSIP NO:</u>	377730 BT2		
<u>PAYING</u> <u>AGENT:</u>	Borough of Glen Ridge, New Jersey		

2. Pursuant to the authority so conferred upon me, I have awarded and sold the Notes to Jefferies LLC, New York, New York (the "Purchaser") at the price of \$563,131.00.


3. No bonds of the Borough have heretofore been issued pursuant to the Authorizing Documents referred to in Section 1 hereof, except as set forth in the attached chart.

4. The date of the first note or other obligation issued in anticipation of the issuance of the bonds that the Notes are issued in anticipation of, whether or not now outstanding, is as stated in the attached chart.

5. No grants have been received, no paydowns have been made and no cancellations have been enacted that would reduce the debt authorization below the amount of notes outstanding under the Authorizing Documents described in the attached chart except as set forth therein.

6. No notes or other obligations in anticipation of the issuance of bonds have heretofore been issued pursuant to the Authorizing Documents referred to in the attached chart and now remain outstanding and unpaid except as set forth in the attached chart.

IN WITNESS WHEREOF, I have hereunto set my hand as of December 18, 2014.



Irene C.W. Wheat, Chief Financial Officer

\$562,000 NOTES
CONSISTING OF A
\$162,000 SPECIAL EMERGENCY NOTE, AND
\$400,000 POOL UTILITY REFUNDING BOND ANTICIPATION NOTE
OF THE BOROUGH OF GLEN RIDGE, IN THE
COUNTY OF ESSEX, NEW JERSEY

Dated: December 18, 2014
Maturing: December 18, 2015

\$162,000 Special Emergency Note

ORDINANCE NUMBER	DESCRIPTION OF IMPROVEMENT AND DATE OF ADOPTION OF BOND ORDINANCE	ORIGINAL BOND AUTHORIZATION	PERIOD OF USEFULNESS	HISTORY OF OBLIGATIONS BEING REFUNDED	PAYDOWN AMOUNT	UNSPENT PROCEEDS	AMOUNT TO BE ISSUED
Resolution #114-12	Special Emergency Note Resolution Providing for notes to be issued for the Borough's Revaluation Program adopted July 9, 2012.	\$270,000	5 years	\$216,000 of a \$434,620 Special Emergency Note, dated and issued December 24, 2013, maturing December 19, 2014 with the date of first issuance being December 28, 2012 as to the \$270,000 originally issued, with \$54,000 paid down pursuant to a 2013 budget appropriation and with \$54,000 being paid down on the date hereof pursuant to a current budget appropriation.	\$54,000	\$0	\$162,000
Resolution #167-12	Emergency Appropriation for extraordinary expenses for notes to be issued for contracted services related to Hurricane Sandy Relief adopted December 10, 2012	\$330,000	5 years	\$218,620 of a \$434,620 Special Emergency Note, dated and issued December 24, 2013, maturing December 19, 2014, with the date of first issuance being December 28, 2012 as to the \$270,000 originally issued, with \$111,380 paid down in 2013 funded through FEMA reimbursements and with \$218,620 being paid down on the date hereof.	\$218,620	\$0	\$0

\$600,000 Pool Utility Refunding Bond Anticipation Note

ORDINANCE NUMBER	DESCRIPTION OF IMPROVEMENT AND DATE OF ADOPTION OF BOND ORDINANCE	ORIGINAL BOND AUTHORIZATION	PERIOD OF USEFULNESS	HISTORY OF OBLIGATIONS BEING REFUNDED	PAYDOWN AMOUNT	UNSPENT PROCEEDS	AMOUNT TO BE ISSUED
#1569	Refunding Bond Ordinance providing for the refunding of all or a portion of certain Pool Utility Bonds, finally adopted November 14, 2011.	\$625,000	6 years	\$500,000 Pool Utility Refunding Bond Anticipation Note dated December 24, 2013, maturing December 19, 2014 with the date of first issue being February 1, 2012 as to the \$600,000 originally issued and with \$100,000 being paid down on February 1, 2013 pursuant to a current budget appropriation and with \$100,000 being paid down on the date hereof pursuant to a current budget appropriation.	\$100,000	\$0	\$400,000
Grand Totals:					\$372,610	\$0	\$562,000

*\$94,000 Tax Appear Refunding Bond Anticipation Note issued on December 24, 2013, maturing December 19, 2014 was paid off in December 2014.

**\$243,400 Emergency Note issued on December 24, 2013, maturing December 19, 2014 was paid off in December 2014.

301 Colburn St
Glen Ridge, N.J.
Dec 9, 2014

Mayor + Town Council

Municipal Bldg

P.O. Box 16

Glen Ridge, N.J. 07033

Dear Mayor and Council:

On behalf of the Glen Ridge Golden Circle Seniors, I wish to thank you for providing us with two buses for various trips during the year.

On the spring we went to the Culinary Institute and in the fall we went to West Point. At both places the food was outstanding.

At West Point the views of the Hudson River were beautiful and the review of our American history was most rewarding.

Thank you again for your kindness to the Glen Ridge Seniors. Without these trips we might not have enjoyed the pleasure of good fellowship.

Sincerely yours,
Phyllis Dunley
Trip Coordinator



December 4, 2014

Dear New Jersey Leader:

Thank you for this opportunity to once again update you on matters important to our company and the 2.5 million customers we serve.

Energy Strong Update

I'm happy to report that our gas pipe replacements are in full swing. By year end we will have replaced the first 88 miles of low-pressure cast iron gas mains that are in or near flood areas. These new pipes will prevent water from entering the mains, increasing the reliability of gas service in these locations. The work is on schedule and under way in Bergen, Essex, Hudson, Mercer, Middlesex, Passaic and Somerset counties.

In addition to replacing the cast iron mains with ones made of plastic, we are upgrading older service lines with plastic piping that brings gas to individual homes and businesses. We have been working with local officials to minimize traffic and other disruptions, and truly appreciate their support during this important work.

Looking ahead, we expect to begin raising or fortifying electrical substations in flood-prone areas early in 2015. The work schedule will be determined by material availability and obtaining local construction permits. The 29 substations slated for hardening are located in Bergen, Essex, Hudson, Mercer, Middlesex, Passaic, Somerset and Union counties.

To support our Energy Strong work, we have hired more than 300 employees this year – about half of them in union positions – and are putting thousands of skilled contractors and laborers to work. As our substation work ramps up next year, even more jobs will be created to help New Jersey's economy.

PSEG Foundation and Elmo – Perfect Together!

Our PSEG Foundation and Sesame Street have partnered to develop a program, along with an emergency preparedness App, to help make our youngest customers safer. The App, called "Let's Get Ready!" is one part of the comprehensive emergency preparedness and response program made possible by a \$1.3 million grant from the PSEG Foundation. "Let's Get Ready!" is unique in that it is geared toward pre-school children aged two to five, and their parents and educators. You can download the App at www.pseg.com/sesamestreet or just go to iTunes and look for Let's Get Ready.

Also, PSEG and Sesame Street have developed "Here for Each Other" -- English and Spanish resources to help children and families respond to and cope with emergencies. Resources include guides, activity books and videos. I'd appreciate your help in spreading the word about how we can work together to educate and prepare our smallest citizens for emergencies. Please reach out to Ellen Lambert, our director of corporate citizenship, at ellen.lambert@pseg.com if you would like us to send materials to give away to preschools in your area, or if you would like someone from our Foundation to present the new App and initiative at a meeting or event.

Lower Gas Heating Bills This Winter

While weather predictions vary widely, there's one thing I can say for sure: Our customers will pay much less to heat their homes this winter. On October 1st, PSE&G reduced our gas supply rate by 9 percent – to 45 cents per therm from 54 cents – our lowest rate in 14 years. In addition to the rate decrease, we are providing a bill credit for three months for our residential gas heating customers. The credits in November, December and January will cut the average bill for the typical residential customer by about 31 percent. For example, a customer using 91 therms in November, 165 therms in December and 165 therms in January, would see a total bill credit of about \$118.

We're able to provide additional savings this winter given the continued availability of low-cost gas from the nearby Marcellus Shale Formation in Pennsylvania. Also, our transportation and storage capabilities and the way we manage our pipeline contracts have enabled us to seize this opportunity to reduce costs for our customers.

The Mid-Atlantic's Most Reliable Utility – 13 Years Running

Operational excellence and an enhanced customer experience are objectives we always strive for as a company. Last month, the hard work and dedication of our employees was once again recognized. PSE&G was named the Mid-Atlantic Region's most reliable electric utility for the 13th consecutive year.

The ReliabilityOne awards are presented annually by PA Consulting, an industry benchmarking group, to honor electric utilities that have excelled in delivering reliable service to their customers. Everyone at PSE&G couldn't be more proud of this distinction.

Helping our Neighbors in Need

For more than 76 years the Greater Newark Holiday Fund has been helping our less fortunate neighbors during the holiday season and throughout the year. This year I am honored to serve as the Chair of the Fund, which serves people in six New Jersey counties including Bergen, Essex, Hudson, Morris, Passaic and Union.

The Fund's 11 partner charities deliver social services to people of all ages – from children in need of foster care, to the elderly who require assistance in their daily lives. The Greater Newark Holiday Fund is there for many victims of crime and violence, for those who may be struggling with an addiction and others who just need a helping hand.

Being chairman is an honor that gives me the opportunity to spread the word about how easy it is for folks to make the holiday season better for those less fortunate. If we can make this holiday season a time of hope for our neighbors in need, we will have something extra special to celebrate. More information about the Greater Newark Holiday Fund, including how to donate, can be found at www.holidayfund.org.

As always, I welcome your feedback on any of the topics discussed in this letter. Please reach out to me at ralph.larossa@pseg.com with your ideas of how together we can make New Jersey even stronger.

All of us at PSE&G wish you and your family a wonderful holiday season. I'll be in touch in the New Year.

Sincerely,

A handwritten signature in black ink, appearing to read "RALPH", with a long horizontal line extending to the right.

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC AND GAS CUSTOMERS

**In The Matter Of The Petition Of Public Service Electric And Gas Company
To Modify Its Manufactured Gas Plant (MGP) Remediation Component Within Its
Electric Societal Benefits Charge (SBC) And Its Gas SBC;
For A Board Order Finding That Its MGP Remediation Work Performed During The
Remediation Adjustment Charge (RAC) 22 Period, August 1, 2013 to July 31, 2014
Was Prudent; That The Resulting RAC 22 Costs Are Reasonable And Available
For Recovery; And To Make Changes In The Tariff For Electric Service B.P.U.N.J.
No. 15 And To Make Changes In The Tariff For Gas Service B.P.U.N.J. No. 15,
Pursuant To N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1**

Notice of Filing

Docket No. XXxxxxxxxx

TAKE NOTICE that, on December 9, 2014 Public Service Electric and Gas Company ("Public Service", "PSE&G", "the Company") filed a Petition and supporting documentation with the New Jersey Board of Public Utilities ("Board", "BPU") in Docket Number XXXxxxxxxx requesting an increase in its Manufactured Gas Plant ("MGP") Remediation charges, in its Remediation Adjustment Clause ("RAC") component of its Societal Benefits Charge ("SBC"), pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1. The Company's RAC has been implemented in accordance with prior BPU Orders which allow the Company to recover, through successive 7 year amortizations, reasonable costs incurred in the Company's MGP Program. This Program has been and continues to be carried out under the direction and supervision of the NJDEP. In this filing, the Company seeks an Order finding that its Program costs incurred during the RAC 22 period, August 1, 2013 through July 31, 2014, are reasonable for recovery, and the rates are proposed to be effective on or about March 1, 2015. Included in this filing is one seventh (1/7) of each of RAC 16 through RAC 22 Program costs. The Company requests that the Board increase its current gas RAC rates by \$1.621 million and increase the current electric RAC rates by \$2.883 million, for a total increase of \$4.504 million on an annual basis for customers receiving service under tariff rates.

The new proposed RAC charges for electric and gas customers, if approved by the Board, are shown in Table #1. The allocation to gas contract customers has been incorporated on the basis of the terms of the particular contracts and/or applicable Board Orders, rather than on a volumetric basis.

The approximate effect of the proposed increase on typical electric and gas residential monthly bills, if approved by the Board, is illustrated in Tables # 2 and #3. Table #3 does not include any BGSS-RSG Bill Credits.

Based on the filing, a typical residential electric customer using 750 kilowatthours per summer month and 7,200 kilowatthours on an annual basis would see an increase in the annual bill from \$1,340.16 to \$1,340.84, or \$0.68 or approximately 0.05%.

A residential gas heating customer using 100 therms per month during the winter months and 610 therms on an annual basis would see an increase in the annual bill from \$583.37 to \$583.49, or \$0.12 or approximately 0.02%. Moreover, under the Company's proposal, a typical residential gas heating customer using 165 therms per month during the winter months and 1,010 therms on an annual basis would see an increase in the annual bill from \$919.91 to \$920.17 or \$0.26 or approximately 0.03%. These residential gas heating customer bill calculations do not include any BGSS-RSG Bill Credits.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the RAC charges to levels it finds just and reasonable. Therefore, the Board may establish the RAC charges at a level other than that proposed by Public Service. Therefore, the described charges may increase or decrease based upon the Board's decision.

Copies of the Company's filing are available for review at the Company's Customer Service Centers, online at the PSEG Web site at <http://www.pseg.com/pseandgfilings> and at the Board of Public Utilities, 44 South Clinton Avenue, Seventh Floor, Trenton, New Jersey 08625-0350.

Table # 1

Electric Tariff Rates	Manufactured Gas Plant Remediation Component of the SBC		Total Societal Benefits Charge	
	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)	Present \$/kWhr (Incl. SUT)	Proposed \$/kWhr (Incl. SUT)
Voltage (Rate Schedule)				
Secondary (RS, RHS, RLM, WH, WHS, HS, GLP, LPL-S, BPL, BPL-POF, PSAL)	\$0.000403	\$0.000502	\$0.008221	\$0.008319
Primary (LPL-P)	0.000394	0.000489	0.008081	0.008177
Subtransmission (HTS-S)	0.000385	0.000478	0.007961	0.008054
High Voltage (HTS-HV)	0.000379	0.000471	0.007882	0.007974
Gas Tariff Rates	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)	Present \$/Therm (Incl. SUT)	Proposed \$/Therm (Incl. SUT)
Rate Schedule (RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CIG)	\$0.009280	\$0.009552	\$0.054462	\$0.054734

**Table #2
Residential Electric Service**

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Increase Would Be:	And Your Monthly Percent Increase Would Be:
1,920	200	\$38.80	\$38.82	\$0.02	0.05%
4,320	450	84.26	84.30	0.04	0.05
7,200	750	140.82	140.89	0.07	0.05
7,800	803	151.15	151.23	0.08	0.05
13,160	1,360	259.81	259.94	0.13	0.05

- (1) Based upon current Delivery Rates and Basic Generation Service Fixed Pricing (BGS-FP) charges in effect December 1, 2014 and assumes that the customer receives BGS-FP service from Public Service.
 (2) Same as (1) except includes change in the Manufactured Gas Plant Remediation component of SBC.

**Table #3
Residential Gas Service**

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Increase Would Be:	And Your Monthly Percent Increase Would Be:
180	25	\$26.99	\$27.00	\$0.01	0.04%
360	50	48.14	48.16	0.02	0.04
610	100	91.38	91.40	0.02	0.02
1,010	165	146.99	147.03	0.04	0.03
1,224	200	176.92	176.98	0.06	0.03
1,836	300	262.45	262.53	0.08	0.03

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) in effect December 1, 2014 and assumes that the customer receives commodity service from Public Service. Does not include any BGSS-RSG Bill Credit.
 (2) Same as (1) except includes change in the Manufactured Gas Plant Remediation component of SBC.

**Martin C. Rothfelder
Associate General Regulatory Counsel**

PUBLIC SERVICE ELECTRIC AND GAS COMPANY