



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0708_fbi_2021.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Stuart	K	Patrick	12/31/2023	spatrick@glenridgenj.org

Chief Administrative Officer

Michael	P	Zichelli		mpzichelli@glenridgenj.org
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Chief Financial Officer

Matthew	M	Laracy		cfo@glenridgenj.org
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Municipal Clerk

Tara Lyn		Ventola		tventola@pkfod.com
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Registered Municipal Accountant

David		Gannon		dgannon@pkfod.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Deborah		Mans	12/31/2023	dmans@glenridgenj.org
David		Lefkovits	12/31/2023	dlefkovits@glenridgenj.org
Ann Marie		Morrow	12/31/2021	amorrow@glenridgenj.org
Paul	A.	Lisovicz	12/31/2021	plisovicz@glenridgenj.org
Rich		Law	12/31/2022	rlaw@glenridgenj.org
Peter	A.	Hughes	12/31/2022	phughes@glenridgenj.org



USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Swimming Pool Utility	Utility	Utility	Utility
08	Surplus	5.29%	\$100,000.00	\$1,890,000.00	\$1,990,000.00	\$1,650,000.00			\$250,000.00	\$90,000.00			
08	Local Revenue	-10.37%	(\$252,874.48)	\$2,438,879.48	\$2,186,005.00	\$445,000.00			\$1,431,005.00	\$310,000.00			
09	State Aid (without offsetting appropriation)	0.00%	(\$0.99)	\$399,540.99	\$399,540.00	\$399,540.00							
08	Uniform Construction Code Fees	-13.08%	(\$37,615.00)	\$287,615.00	\$250,000.00	\$250,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	50.00%	\$5,100.00	\$10,200.00	\$15,300.00	\$15,300.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-29.75%	(\$11,424.71)	\$38,404.85	\$26,980.14	\$26,980.14							
08	Other Special Items	-40.25%	(\$198,560.29)	\$493,345.29	\$294,785.00	\$294,785.00							
15	Receipts from Delinquent Taxes	3.92%	\$7,923.18	\$202,076.82	\$210,000.00	\$210,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.67%	(\$80,273.72)	\$12,059,413.38	\$11,979,139.66	\$11,979,139.66							
07	Minimum Library Tax	2.44%	\$15,075.88	\$618,725.00	\$633,800.88	\$633,800.88							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.45%	(\$452,650.13)	\$18,438,200.81	\$17,985,550.68	\$15,904,545.68	\$0.00	\$0.00	\$1,681,005.00	\$400,000.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Swimming Pool Utility	Utility	Utility	Utility
20	General Government	3.00	3.00	2.58%	\$28,976.33	\$1,121,353.81	\$1,150,330.14	\$1,123,350.00	\$26,980.14						
21	Land-Use Administration	0.50		0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00							
22	Uniform Construction Code	1.00	3.00	2.57%	\$5,400.00	\$210,000.00	\$215,400.00	\$215,400.00							
23	Insurance			3.61%	\$50,000.00	\$1,383,586.00	\$1,433,586.00	\$1,433,586.00							
25	Public Safety	29.00	24.00	5.27%	\$175,759.35	\$3,335,460.60	\$3,511,219.95	\$3,511,219.95							
26	Public Works	6.50	4.00	2.26%	\$34,679.75	\$1,537,098.25	\$1,571,778.00	\$1,571,778.00							
27	Health and Human Services	1.00		2.56%	\$1,680.00	\$65,620.00	\$67,300.00	\$67,300.00							
28	Parks and Recreation	5.00	79.00	-3.46%	(\$50,248.81)	\$1,451,516.06	\$1,401,267.25	\$1,001,267.25				\$400,000.00			
29	Education (including Library)	4.00	24.00	2.00%	\$14,360.00	\$718,000.00	\$732,360.00	\$732,360.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases	2.00		-1.90%	(\$40,995.00)	\$2,160,000.00	\$2,119,005.00	\$438,000.00			\$1,681,005.00				
32	Landfill / Solid Waste Disposal			8.33%	\$100,000.00	\$1,200,000.00	\$1,300,000.00	\$1,300,000.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			7.30%	\$101,208.00	\$1,387,128.00	\$1,488,336.00	\$1,488,336.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			0.71%	\$6,999.00	\$987,739.00	\$994,738.00	\$994,738.00							
43	Court and Public Defender	1.00	4.00	2.53%	\$4,320.00	\$171,000.00	\$175,320.00	\$175,320.00							
44	Capital			-58.02%	(\$380,000.00)	\$655,000.00	\$275,000.00	\$275,000.00							
45	Debt			-2.52%	(\$19,373.34)	\$768,783.68	\$749,410.34	\$749,410.34							
46	Deferred Charges			0.00%	\$0.00	\$55,000.00	\$55,000.00	\$55,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			3.01%	\$20,500.00	\$680,000.00	\$700,500.00	\$700,500.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	53.00	141.00	0.30%	\$53,265.28	\$17,932,285.40	\$17,985,550.68	\$15,877,565.54	\$26,980.14	\$0.00	\$0.00	\$1,681,005.00	\$400,000.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	129	\$949,700.00	0.06%	15A Public Schools	5	\$58,838,200.00	42.77%
2 Residential	2,290	\$1,527,804,100.00	89.23%	15B Other Schools	1	\$3,492,900.00	2.54%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	38	\$42,681,600.00	31.03%
4A Commercial	20	\$158,264,800.00	9.24%	15D Church and Charities	7	\$12,615,100.00	9.17%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	1	\$8,587,500.00	6.24%
4C Apartments	2	\$24,279,900.00	1.42%	15F Other Exempt	22	\$11,351,400.00	8.25%
5A/5B Railroad	3	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$844,700.00	0.05%				
Total	2,445	\$1,712,143,200.00	100.00%	Total	74	\$137,566,700.00	100.00%
Average Ratio (%), Assessed to True Value				89.58%			
Equalized Valuation, Taxable Properties				\$1,911,300,736.77			
Total # of property tax appeals filed in 2020				County Tax Board			
				20.00			
				State Tax Court			
				10.00			
Number of 2020 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				30.00			
Amount paid out by municipality for tax appeals in 2020							
				Percentage of Exempt vs. Non-Exempt Properties 8.03%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	0.00					
Supervisory Staff (Department Heads & Managers)	7.00		1,123,515.00	\$828,515.00		\$95,000.00	\$145,000.00	\$55,000.00
Police Officers (Including Superior Officers)	23.00		4,017,405.00	\$2,600,339.00	\$130,000.00	\$822,066.00	\$360,000.00	\$105,000.00
Fire Fighters (Including Superior Officers)	0.00		0.00					
All Other Union Employees not listed above	21.00	2.00	1,652,633.00	\$1,002,633.00	\$65,000.00	\$225,000.00	\$275,000.00	\$85,000.00
All Other Non-Union Employees not listed above	3.00	111.00	734,393.55	\$627,123.55	\$10,000.00	\$22,270.00	\$45,000.00	\$30,000.00
Totals	54.00	120.00	7,527,946.55	\$5,058,610.55	\$205,000.00	\$1,164,336.00	\$825,000.00	\$275,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	14.00	\$12,466.80	\$174,535.20	14.00	\$12,232.68	\$171,257.52
Parent & Child	3.00	\$23,421.60	\$70,264.80	3.00	\$21,725.40	\$65,176.20
Employee & Spouse (or Partner)	7.00	\$24,933.60	\$174,535.20	7.00	\$24,274.32	\$169,920.24
Family	19.00	\$34,134.36	\$648,552.84	18.00	\$33,862.56	\$609,526.08
Employee Cost Sharing Contribution (enter as negative -)						(\$225,000.00)
Subtotal	43.00		\$1,067,888.04	42.00		\$790,880.04
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	43.00		\$1,067,888.04	42.00		\$790,880.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2022	2023	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$23,658,000.00	\$23,658,000.00	\$0.00	Utility Fund - Principal	\$373,100.00	\$297,868.84	\$302,145.87	\$903,090.07
Regional School Debt			\$0.00	Utility Fund - Interest	\$89,965.00	\$29,409.99	\$23,655.20	\$63,653.91
Utility Fund Debt				Bond Anticipation Notes - Principal	\$228,000.00			
Arts and Culture			\$0.00	Bond Anticipation Notes - Interest	\$59,900.00			
Water	\$3,703,304.67	\$3,703,304.67	\$0.00	Bonds - Principal	\$350,000.00	\$370,000.00	\$360,000.00	
Swimming Pool	\$396,000.00	\$252,256.40	\$143,743.60	Bonds - Interest	\$50,500.00	\$36,500.00	\$18,000.00	
0			\$0.00	Loans & Other Debt - Principal	\$36,641.62	\$51,515.75	\$51,515.75	\$168,844.24
0			\$0.00	Loans & Other Debt - Interest	\$24,368.72	\$7,669.58	\$7,219.58	\$18,741.96
0			\$0.00	Total	\$1,212,475.34	\$792,964.16	\$762,536.40	\$1,154,330.18
<u>Municipal Purposes</u>				Total Principal	\$987,741.62	\$719,384.59	\$713,661.62	\$1,071,934.31
Debt Authorized	\$415,284.00		\$415,284.00	Total Interest	\$224,733.72	\$73,579.57	\$48,874.78	\$82,395.87
Notes Outstanding	\$4,788,625.00		\$4,788,625.00	% of Total Current Year Budget	6.74%			
Bonds Outstanding	\$1,080,000.00		\$1,080,000.00					
Loans and Other Debt	\$1,934,944.26		\$1,934,944.26					
Total (Current Year)	\$35,976,157.93	\$27,613,561.07	\$8,362,596.86	Description	Debt Not Listed Above			
Population (2010 census)	<u>7,527</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$4,779.61</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$1,111.01</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$1,840,731,950.67</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.45%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	AA3			
				Year of Last Rating	2019			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
